

REAL ESTATE

5 TRAITS TO CONSIDER IN A MANAGEMENT COMPANY

All community management companies are not created equal. There are several factors that can separate high quality management services from the rest.

Accreditation

Accreditation is an easy way to spot a management company that will bring more to the table. Leading industry organizations only recognize select management companies with their accreditations that are awarded based on strict guidelines. By earning these designations, a management company has proven that they uphold industry best practices and meet a set of respected

2 Structured Financial Planning

standards.

A primary concern for many CIDs is financial stability. A good management company can offer accurate fiscal management that will ensure your association is operating within its means.
Accurate fiscal management entails annual budgets, reserve planning, and continu-

within its means.
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management entails
annual budgets, reserve
planning, and continuous evaluation of spending. A steady financial
picture is a fundamental
aspect of a healthy HOA
and a quality community management
company will ensure
that that is the case.

While time is not always an indicator of quality, experienced community management companies have generally had more learning opportunities that allow them to develop proven methods. The advantage of having extensive experience is that since no

association is the same, managers can learn how to deal with a wide variety of situations and apply that knowledge in the future.

Proactive Maintenance

A good management company will implement a proactive maintenance program that will sustain the necessary upkeep of the community. An organized maintenance program can provide many benefits to an association. While one of the more obvious benefits is the upkeep of curb appeal, a respectable management company will have partnerships with vendors that can save an association money and improve

the quality of overall maintenance.

Reliable
Customer Service
Reliable customer
support is an invaluable
benefit of working with
a superior management company. A
good management
company will devote
the resources to
provide aroundthe-clock support
staff that will be
knowledgeable and

responsive. This open line of commu-

nication will improve the operation of the association as well as the quality of life for those who reside there.

In order
to ensure that
you choose a company
that will act in the best
interest of your association, consider these 5
qualities when selecting
a quality management
company. If you're looking for management for
your Carlsbad HOA call
Walters Management
today at (760) 431-2522.

Putting the unity in community



At Walters Management, we believe in creating partnerships with the communities we serve by facilitating open communication and transparency in every aspect of our business.

your community our commitment



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